

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 HOUSE BILL 4103

By: Ford

6 AS INTRODUCED

7 An Act relating to revenue and taxation; amending 68  
8 O.S. 2021, Section 2889, which relates to homestead  
9 exemption from ad valorem taxation; increasing dollar  
10 amount of the exemption; providing additional  
11 increase to adjust for inflation every five years;  
12 amending 68 O.S. 2021, Section 2890, as amended by  
13 Section 1, Chapter 5, 1st Extraordinary Session,  
14 O.S.L. 2023 (68 O.S. Supp. 2025, Section 2890), which  
15 relates to additional homestead exemption; increasing  
16 dollar amount of the exemption; providing additional  
17 increase to adjust for inflation every five years;  
18 and providing an effective date.

19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. AMENDATORY 68 O.S. 2021, Section 2889, is

21 amended to read as follows:

22 Section 2889. Homesteads, as defined in Section 2888 of this  
23 title, are hereby classified for the purpose of taxation as provided  
24 in Section 22 of Article X of the Oklahoma Constitution. All  
homesteads in this state shall be assessed for taxation the same as  
other real property therein, except that each homestead, as defined  
by Section 2801 et seq. of this title, shall be exempted from all

1 forms of ad valorem taxation to the extent of ~~One Thousand Dollars~~  
2 ~~(\$1,000.00)~~ Two Thousand Three Hundred Fifteen Dollars (\$2,315.00)  
3 of the assessed valuation. On January 1, 2032, and on January 1 of  
4 each fifth year thereafter, the dollar amount specified in this  
5 section shall be increased by a percentage equal to the percentage  
6 change in the Consumer Price Index for the most recent five-year  
7 period for which final data is available immediately preceding the  
8 adjustment date.

9 SECTION 2. AMENDATORY 68 O.S. 2021, Section 2890, as  
10 amended by Section 1, Chapter 5, 1st Extraordinary Session, O.S.L.  
11 2023 (68 O.S. Supp. 2025, Section 2890), is amended to read as  
12 follows:

13 Section 2890. A. In addition to the amount of the homestead  
14 exemption authorized and allowed in Section 2889 of this title, an  
15 additional exemption is hereby granted, to the extent of ~~One~~  
16 ~~Thousand Dollars (\$1,000.00)~~ Two Thousand Three Hundred Fifteen  
17 Dollars (\$2,315.00) of the assessed valuation on each homestead of  
18 heads of households whose gross household income from all sources  
19 for the preceding calendar year did not exceed Thirty Thousand  
20 Dollars (\$30,000.00). On January 1, 2032, and on January 1 of each  
21 five year thereafter, the dollar amount of the exemption specified  
22 in this section shall be increased by a percentage equal to the  
23 percentage change in the Consumer Price Index for the most recent

1     five-year period for which final data is available immediately  
2     preceding the adjustment date.

3           B. The term "gross household income" as used in this section  
4 means the gross amount of income of every type, regardless of the  
5 source, received by all persons occupying the same household,  
6 whether such income was taxable or nontaxable for federal or state  
7 income tax purposes, including pensions, annuities, federal Social  
8 Security, unemployment payments, public assistance payments,  
9 alimony, support money, workers' compensation, loss-of-time  
10 insurance payments, capital gains and any other type of income  
11 received, and excluding gifts. The term "gross household income"  
12 shall not include any veterans' disability compensation payments or  
13 the amount of any federal stimulus or relief payments related to the  
14 COVID-19 virus. The term "head of household" as used in this  
15 section means a person who as owner or joint owner maintains a home  
16 and furnishes support for the home, furnishings, and other material  
17 necessities.

18           C. The application for the additional homestead exemption shall  
19 be made each year on or before March 15 or within thirty (30) days  
20 from and after receipt by the taxpayer of notice of valuation  
21 increase, whichever is later, and upon the form prescribed by the  
22 Oklahoma Tax Commission, which shall require the taxpayer to certify  
23 as to the amount of gross income. Upon request of the county  
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1 assessor, the Oklahoma Tax Commission shall assist in verifying the  
2 correctness of the amount of the gross income.

3       D. For persons sixty-five (65) years of age or older as of  
4 March 15 and who have previously qualified for the additional  
5 homestead exemption, no annual application shall be required in  
6 order to receive the exemption provided by this section; however,  
7 any person whose gross household income in any calendar year exceeds  
8 the amount specified in this section in order to qualify for the  
9 additional homestead exemption shall notify the county assessor and  
10 the additional exemption shall not be allowed for the applicable  
11 year. Any executor or administrator of an estate within which is  
12 included a homestead property exempt pursuant to the provisions of  
13 this section shall notify the county assessor of the change in  
14 status of the homestead property if such property is not the  
15 homestead of a person who would be eligible for the exemption  
16 provided by this section.

17       SECTION 3. This act shall become effective January 1, 2027.  
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19           60-2-14111       AO       12/02/25  
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